

Open Letter to Global Leaders attending the Global Environment Facility Assembly, 22-26 August 2023.

21 August 2023 –

To government and financial institution leaders attending the upcoming [GEF Assembly](#),

In December last year, the world agreed a landmark new global biodiversity framework to halt and reverse the loss of biodiversity by 2030. We applauded the ambition of this agreement and its wide-ranging targets, including on biodiversity finance, to help secure a nature-positive future for all.

However, an agreement does not deliver for people and nature unless it is acted upon. As such, we, the under-signed civil society organizations, stress the urgent need for donor countries to arrive at the GEF Assembly ready to announce contributions to the newly-established [Global Biodiversity Framework Fund \(GBF Fund\)](#), in keeping with their promises at the COP15 Biodiversity Conference.

The GBF Fund is a major opportunity to jump-start resource mobilization for the immediate implementation of the new global biodiversity framework. It cannot be missed. A lack of financial support for the GBF Fund would risk undermining the consensus agreement from COP15 and jeopardizing the implementation of the agreement as a whole.

Governments must show they are already starting to deliver on their commitment, set out in Target 19 of the agreement, to increase total biodiversity related international financial resources to developing countries to \$20 billion USD per year by 2025 and \$30 billion USD per year by 2030.

The GBF Fund offers a clear mechanism, complementing existing support, to scale up financing to meet this commitment. In this spirit, it is critical that all announced contributions to the GBF Fund are additional to already existing financial support for biodiversity.

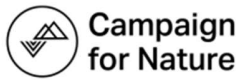
To meet the biodiversity financing gap, and contribute to the mobilization of \$200 billion USD per year by 2030, we also call for other sources, including governments, Multilateral Development Banks and international financial institutions, to urgently commit significant financial contributions.

We urge leaders to recall their commitments from Montreal and the recognition that

international public finance is critical to tackling the global nature crisis to the benefit of all. Indeed, only by ensuring the necessary funds reach the places and communities on its frontline can we safeguard the natural ecosystems that sustain us and help regulate our climate. It's an investment worth making.

Yours sincerely,

BirdLife International
Campaign for Nature
Conservation International
The Nature Conservancy
The Pew Charitable Trusts
WWF International



CONSERVATION
INTERNATIONAL



The Nature
Conservancy



Pew

